

 **Allegheny Financial Group · Allegheny Investments**

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Dear Valued Client:

We hope this communication finds you and your loved ones safe and healthy.

Recognizing the ongoing and increased uncertainty that the coronavirus is causing, we would like to share some perspective on how this rapidly developing situation impacts our approach to advising our clients.

As advisors, we do not attempt to predict macroeconomic cycles, let alone the effects of rare events such as this. As such, we do not claim to know exactly how the financial markets will respond over the coming weeks and months. There will almost certainly be *some* economic impact from the virus and the measures being taken to slow its spread. We also do not claim to be able to quantify that impact and are skeptical of those who proclaim such foresight.

Our philosophy is built around helping you achieve your financial goals over time - often over periods of decades. The history of financial markets shows that tumultuous times such as these are not only to be expected but are inevitable. In our view, what is essential in times of uncertainty is to remain focused on the long-term goals we are working together to achieve. While we are likely to see the volatility continue in the short-term, we do not believe the economic impact of the coronavirus represents a long-term threat to your financial well-being.

Nonetheless, we continue to monitor this situation as it evolves. Should our view of the situation change, we will update you accordingly.

From an operational perspective, Allegheny Financial Group and Allegheny Investments have the technological infrastructure in place to ensure that we can continue to advise you, even should quarantine measures like we have seen elsewhere be implemented. Our staff can work remotely, and our corporate systems and service providers operate with multiple levels of redundancy. We have been conducting tests of these systems to ensure they will function smoothly should we need to rely upon them.

To protect the health of our clients and employees, Allegheny Financial Group and Allegheny Investments offices will be closed to all non-essential personnel starting Wednesday, March 18, 2020. If you have meetings scheduled with your financial advisor, your advisor will reach out to you to reschedule. Our employees will be working from home during this period, and we stand ready to address any specific questions you may have regarding your financial life or your own business continuity plans.

We also extend our best wishes for your health and well-being, and, as always, we appreciate your trust and confidence.

Sincerely,



Brandon J. Haynes, CFP®
President
Allegheny Financial Group, LTD



Jonathan A. Kuhn, CFP®
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